



Agenda

Finance and Audit Committee Meeting

Thursday, December 19th

11:00 a.m. to 1:00 p.m. ****Note Extended Time****

Ruth Fisher Boardroom

Union Station

401 S. Jackson St.

Seattle, WA

Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

The Finance and Audit Committee will accept public comment on agenda items and matters within the committee's purview.

6. **Citizen Oversight Panel report to the Finance and Audit Committee**
7. **Annual external reporting**
 - State Auditor's Office accountability audit
8. **Business Items**

For Committee final action

 - A. **Minutes:** October 24, 2019, Finance and Audit Committee meeting
For recommendation to the Board
 - B. **Resolution No. R2019-30:** Adopting an annual budget for the period from January 1 through December 31, 2020 and adopts the 2020 Transit Improvement Plan.
9. **Internal Audit Update and Review**
 - Review of completed and in-progress internal audits
 - Review of 2020 internal audit work plan
10. **Select an audit topic for the 2020 Sound Transit performance audit**
11. **Quarterly financial reports**
 - Review of quarterly financial report
 - Quarterly report on agency asset and liabilities management
12. **Executive session** *(if needed)*
13. **Other business**

COMMITTEE CHAIR

Nancy Backus
Auburn Mayor

VICE CHAIR

Bruce Dammeier
Pierce County Executive

BOARD MEMBERS

Dow Constantine
King County Executive

John Marchione
Redmond Mayor

Joe McDermott
King County Councilmember

Roger Millar
WSDOT Secretary

Dave Somers
Snohomish County Executive

CHIEF EXECUTIVE OFFICER

Peter M. Rogoff

14. Next meeting:

Thursday March 19, 2020, 11:00 p.m. to 12:30 p.m.
Ruth Fisher Boardroom

15. Adjourn